

State Tax Commission  
Att: Mr. Paul Coburn

COAB - Corp. Tax

Warren S. Brundige

January 3, 1986

Approval of Tax Refund  
T.W.D. Holding Corp.  
New York, New York 10016  
EIN: 13-1895759

The above taxpayer has a refund due for the year ended June 30, 1980, in the amount of \$36,181.00. This refund requires your approval. The taxpayer's file, including Form AB-316.12, is attached.

The corporation filed an amended report in which it claimed a business allocation. It is entitled to allocate its business income and capital because it had receipts from sales of tangible personal property where shipments were made to points outside New York State.

The reduction is proper and I recommend your approval.

Please sign this memorandum in the spaces provided below and indicate if you approve or disapprove of the refund. The memorandum and the file should be returned to Mr. Robert Quirk for appropriate further handling, including the computation of interest.

1st Warren S. Brundige  
Warren S. Brundige  
Director

1st Roderick G.W. Chu      Approved ☒ Disapproved ☐  
PRESIDENT

1st Francis R. Keenig      Approved ☒ Disapproved ☐  
COMMISSIONER

1st Mark Friedlander      Approved ☒ Disapproved ☐  
COMMISSIONER

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